

Prepared on Behalf of the Director of Finance

FINANCIAL IMPLICATIONS

Proposal to introduce both Housing Benefit and Board payments as part of the allowance paid to shared lives carers (long term placements)

i) Capital Expenditure

<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>Total</u>
(£)	(£)	(£)	(£)

ii) Revenue Effects

<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>Later</u>
<u>(£,000)</u>	<u>(£,000)</u>	<u>(£,000)</u>	<u>Years</u>
			<u>(£,000)</u>
Current Shared lives allowances costs	1,536	1,536	1,536
Proposed Shared Lives allowances net costs	1,536	1,281	1,281
Net Cost / (Savings)	0	(255)	(255)

To be financed from:

Savings will contribute towards PEOPLE's directorate financial planning requirements

iii) Impact on Medium Term Financial Strategy:

The above savings will contribute towards the Council's MTFs and in particular the PEOPLE directorate efficiency requirement

Agreed by:  On behalf of the Director of Finance

22/11/16